

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/14/2022

Sheryl Angove
President of the Board - Original Signature Required

6/14/2022
Date

Traci Gilliland
Secretary of the Board - Original Signature Required

6/14/2022
Date

Vivian Elias
Chief School Administrator - Original Signature Required

6/14/22
Date

Traci Gilliland
Contact Person

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Telephone Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Troy Area SD	COUNTY : Bradford	AUN : 117086653
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no school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
less Than or Equal to \$11,999,999	12.0%
between \$12,000,000 and \$12,999,999	11.5%
between \$13,000,000 and \$13,999,999	11.0%
between \$14,000,000 and \$14,999,999	10.5%
between \$15,000,000 and \$15,999,999	10.0%
between \$16,000,000 and \$16,999,999	9.5%
between \$17,000,000 and \$17,999,999	9.0%
between \$18,000,000 and \$18,999,999	8.5%
greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022) ?

Yes

☒

No

☐

yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$28894614
Ending Unassigned Fund Balance	\$1460316
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.05%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/14/22
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DUE DATE: AUGUST 15, 2022

FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET

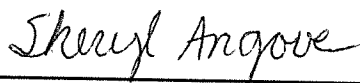
24 PS 6-687(a)(1)

(03/2006)

School District Name : Troy Area SD	County : Bradford	AUN Number : 117086653
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE May 10, 2022
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5210	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 1200, Object 100: \$1,659,662.00 Function 1200, Object 200: \$1,759,513.00</p>	<p>The 1200's include the salary and benefits for paraprofessionals. Their benefits cost more than their annual salary.</p>
5260	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2200, Object 100: \$232,830.00 Function 2200, Object 200: \$273,263.00</p>	<p>\$67,500 is budgeted to account 240 for credit reimbursement. There is no salary associated with this paid benefit.</p>
5280	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2400, Object 100: \$104,355.00 Function 2400, Object 200: \$119,575.00</p>	<p>One RN and Two LPN's are employed; benefits for LPN's are more than salary;</p>
8060	<p>Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.</p>	<p>Budget is for estimated unknown expenses.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Amounts are set aside for unexpected projects or expenses. Amount represents less than 8% of budgeted expenses.</p>
8150	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Committed fund balance is for future technology expenses, increased PSERS costs, and increased health insurance costs.</p>
8160	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Assigned fund balance is for a future flooring and roofing project.</p>

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	7,089	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	2,162,136	
0840 Assigned Fund Balance	1,590,452	
0850 Unassigned Fund Balance	1,536,962	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$5,289,550</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	9,668,045	
7000 Revenue from State Sources	16,783,549	
8000 Revenue from Federal Sources	2,216,374	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$28,667,968</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$33,957,518</u>

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	7,363,720
6113 Public Utility Realty Taxes	8,000
6114 Payments in Lieu of Current Taxes - State / Local	14,000
6120 Current Per Capita Taxes, Section 679	25,000
6140 Current Act 511 Taxes - Flat Rate Assessments	25,000
6150 Current Act 511 Taxes - Proportional Assessments	1,335,688
6400 Delinquencies on Taxes Levied / Assessed by the LEA	400,000
6500 Earnings on Investments	11,000
6700 Revenues from LEA Activities	34,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	358,637
6910 Rentals	25,000
6920 Contributions and Donations from Private Sources	20,000
6940 Tuition from Patrons	35,000
6990 Refunds and Other Miscellaneous Revenue	13,000
REVENUE FROM LOCAL SOURCES	\$9,668,045
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	9,840,784
7160 Tuition for Orphans Subsidy	50,000
7220 Vocational Education	94,739
7271 Special Education funds for School-Aged Pupils	1,364,503
7311 Pupil Transportation Subsidy	1,093,166
7312 Nonpublic and Charter School Pupil Transportation Subsidy	770
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	783,332
7330 Health Services (Medical, Dental, Nurse, Act 25)	26,000
7340 State Property Tax Reduction Allocation	430,866
7505 Ready to Learn Block Grant	310,736
7810 State Share of Social Security and Medicare Taxes	479,526
7820 State Share of Retirement Contributions	2,309,127
REVENUE FROM STATE SOURCES	\$16,783,549
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	412,427
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	46,531
8517 NCLB, Title IV - 21st Century Schools	33,283
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	162,830

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,209,595
8751 ARP ESSER Learning Loss	151,708
8752 ARP ESSER Summer Programs	30,342
8753 ARP ESSER Afterschool Programs	30,342
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	127,316
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	12,000
REVENUE FROM FEDERAL SOURCES	\$2,216,374
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	28,667,968

Act 1 Index (current): 4.8%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$7,363,720	
Amount of Tax Relief for Homestead Exclusions	<u>\$432,576</u>	
Total Approx. Tax Revenue:	\$7,796,296	
Approx. Tax Levy for Tax Rate Calculation:	\$8,103,118	
	Bradford	Total

2021-22 Data		
a. Assessed Value	\$180,089,203	\$180,089,203
b. Real Estate Mills	43.8084	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$617,064,426	\$617,064,426
d. Assessed Value	\$180,632,053	\$180,632,053
e. Assessed Value of New Constr/ Renov	\$0	\$0
2021-22 Calculations		
f. 2021-22 Tax Levy	\$7,889,420	\$7,889,420
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$7,889,420	\$7,889,420
(f Total * g)		
i. Base Mills Subject to Index	43.8084	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.00000%	96.00000%
k. Tax Levy Needed	\$8,103,118	\$8,103,118
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	44.8598	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$8,103,118	\$8,103,118
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$7,670,542
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$7,363,720
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.8%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$7,363,720	
Amount of Tax Relief for Homestead Exclusions	<u>\$432,576</u>	
Total Approx. Tax Revenue:	\$7,796,296	
Approx. Tax Levy for Tax Rate Calculation:	\$8,103,118	
	Bradford	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	45.9112	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$8,293,034	\$8,293,034
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$4,075.00	
Number of Homestead/Farmstead Properties	2371	2371
Median Assessed Value of Homestead Properties		\$20,700

Act 1 Index (current): 4.8%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$7,363,720
Amount of Tax Relief for Homestead Exclusions	<u>\$432,576</u>
Total Approx. Tax Revenue:	\$7,796,296
Approx. Tax Levy for Tax Rate Calculation:	\$8,103,118
	Bradford
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$430,866	Lowering RE Tax Rate	\$0	\$430,866
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,710			\$1,710
Amount of Tax Relief from State/Local Sources				\$432,576

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Bradford	180,632,053	44.8598	8,103,118				96.00000%		
Totals:	180,632,053		8,103,118	-	432,576	=	7,670,542	X	96.00000% = 7,363,720
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00					25,000
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00		25,000		25,000
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00		0		0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00		0		0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00		0		0
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00		0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0
Total Current Act 511 Taxes – Flat Rate Assessments							25,000		25,000
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%		820,000		820,000
6152	Current Act 511 Occupation Taxes			160.0000	0.000		477,280		405,688
6153	Current Act 511 Real Estate Transfer Taxes			1.000%	0.000%		110,000		110,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0		0
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%		0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0
Total Current Act 511 Taxes – Proportional Assessments							1,407,280		1,335,688
Total Act 511, Current Taxes									1,360,688
Act 511 Tax Limit -->					617,064,426	X	12		7,404,773
					Market Value		Mills		(511 Limit)

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u> Bradford	43.8084	44.8598	2.40%	Yes	4.8%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes– Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.8%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes– Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.8%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.8%				
6152	Current Act 511 Occupation Taxes	160.0000	160.0000	0.00%	Yes	4.8%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	4.8%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	11,359,935
1200 Special Programs - Elementary / Secondary	4,436,123
1300 Vocational Education	724,616
1400 Other Instructional Programs - Elementary / Secondary	116,627
Total Instruction	\$16,637,301
2000 Support Services	
2100 Support Services - Students	1,000,202
2200 Support Services - Instructional Staff	894,463
2300 Support Services - Administration	1,601,191
2400 Support Services - Pupil Health	252,130
2500 Support Services - Business	487,752
2600 Operation and Maintenance of Plant Services	2,266,871
2700 Student Transportation Services	1,666,938
2800 Support Services - Central	407,894
Total Support Services	\$8,577,441
3000 Operation of Non-Instructional Services	
3200 Student Activities	531,303
3300 Community Services	1,300
Total Operation of Non-Instructional Services	\$532,603
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,622,269
5200 Interfund Transfers - Out	25,000
5900 Budgetary Reserve	500,000
Total Other Expenditures and Financing Uses	\$3,147,269
Total Estimated Expenditures and Other Financing Uses	\$28,894,614

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	5,761,221
200 Personnel Services - Employee Benefits	4,331,451
300 Purchased Professional and Technical Services	155,808
400 Purchased Property Services	25,000
500 Other Purchased Services	539,250
600 Supplies	508,199
700 Property	39,006
Total Regular Programs - Elementary / Secondary	\$11,359,935
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,659,662
200 Personnel Services - Employee Benefits	1,759,513
300 Purchased Professional and Technical Services	357,348
500 Other Purchased Services	647,100
600 Supplies	12,500
Total Special Programs - Elementary / Secondary	\$4,436,123
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	134,982
200 Personnel Services - Employee Benefits	112,334
300 Purchased Professional and Technical Services	4,000
500 Other Purchased Services	459,956
600 Supplies	13,344
Total Vocational Education	\$724,616
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	14,444
200 Personnel Services - Employee Benefits	11,433
500 Other Purchased Services	90,750
Total Other Instructional Programs - Elementary / Secondary	\$116,627
Total Instruction	\$16,637,301
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	478,659
200 Personnel Services - Employee Benefits	417,263
300 Purchased Professional and Technical Services	90,500
500 Other Purchased Services	400
600 Supplies	12,950
800 Other Objects	430
Total Support Services - Students	\$1,000,202
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	232,830
200 Personnel Services - Employee Benefits	273,263
300 Purchased Professional and Technical Services	104,400
400 Purchased Property Services	1,700

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	74,762
600 Supplies	207,508
Total Support Services - Instructional Staff	\$894,463
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	742,265
200 Personnel Services - Employee Benefits	619,129
300 Purchased Professional and Technical Services	175,235
400 Purchased Property Services	200
500 Other Purchased Services	31,021
600 Supplies	5,525
800 Other Objects	27,816
Total Support Services - Administration	\$1,601,191
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	104,355
200 Personnel Services - Employee Benefits	119,575
300 Purchased Professional and Technical Services	6,550
500 Other Purchased Services	350
600 Supplies	4,800
700 Property	16,500
Total Support Services - Pupil Health	\$252,130
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	222,976
200 Personnel Services - Employee Benefits	214,381
300 Purchased Professional and Technical Services	13,180
400 Purchased Property Services	12,500
500 Other Purchased Services	21,000
600 Supplies	3,000
800 Other Objects	715
Total Support Services - Business	\$487,752
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	622,218
200 Personnel Services - Employee Benefits	555,601
300 Purchased Professional and Technical Services	90,790
400 Purchased Property Services	201,011
500 Other Purchased Services	65,154
600 Supplies	474,200
700 Property	257,672
800 Other Objects	225
Total Operation and Maintenance of Plant Services	\$2,266,871
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	54,571
200 Personnel Services - Employee Benefits	43,043
300 Purchased Professional and Technical Services	1,312
400 Purchased Property Services	750
500 Other Purchased Services	1,535,199

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<u>Description</u>	<u>Amount</u>
600 Supplies	32,063
Total Student Transportation Services	\$1,666,938
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	196,627
200 Personnel Services - Employee Benefits	170,417
300 Purchased Professional and Technical Services	12,500
500 Other Purchased Services	27,750
800 Other Objects	600
Total Support Services - Central	\$407,894
Total Support Services	\$8,577,441
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	196,308
200 Personnel Services - Employee Benefits	84,236
300 Purchased Professional and Technical Services	37,000
400 Purchased Property Services	53,419
500 Other Purchased Services	73,895
600 Supplies	76,645
800 Other Objects	9,800
Total Student Activities	\$531,303
3300 <u>Community Services</u>	
500 Other Purchased Services	1,300
Total Community Services	\$1,300
Total Operation of Non-Instructional Services	\$532,603
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	782,269
900 Other Uses of Funds	1,840,000
Total Debt Service / Other Expenditures and Financing Uses	\$2,622,269
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	25,000
Total Interfund Transfers - Out	\$25,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	500,000
Total Budgetary Reserve	\$500,000
Total Other Expenditures and Financing Uses	\$3,147,269
TOTAL EXPENDITURES	\$28,894,614

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Cash and Short-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund	5,296,640	5,069,993
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,285,659	1,300,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	385,278	210,372
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	51,000	51,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	120,000	120,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$7,138,577	\$6,751,365

Long-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$7,138,577	\$6,751,365

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
0510 Bonds Payable	20,970,000	19,055,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	124,576	124,576
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	5,362,071	5,362,071
0599 Other Noncurrent Liabilities		
Total General Fund	\$26,456,647	\$24,541,647
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

LEA : 117086653 Troy Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

LEA : 117086653 Troy Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

LEA : 117086653 Troy Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2022-2023 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
LEA : 117086653 Troy Area SD			
Printed 6/15/2022 8:34:16 AM		Page - 5 of 6	
<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$26,456,647	\$24,541,647	

LEA : 117086653 Troy Area SD

<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	1,840,000	1,915,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$1,840,000	\$1,915,000
TOTAL INDEBTEDNESS	\$28,296,647	\$26,456,647

LEA : 117086653 Troy Area SD

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<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary	9,641	15,557
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
Total Instruction	\$9,641	\$15,557
2000 Support Services		
2100 Support Services - Students		
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
Total Support Services		
3000 Operation of Non-Instructional Services		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
Total Operation of Non-Instructional Services		
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		
Total Facilities Acquisition, Construction and Improvement Services		
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
Total Other Expenditures and Financing Uses		
Total Estimated Expenditures and Other Financing Uses	\$9,641	\$15,557

LEA : 117086653 Troy Area SD

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<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Regular Programs - Elementary / Secondary		
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Special Programs - Elementary / Secondary		
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Vocational Education		
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries	5,144	8,300
200 Personnel Services - Employee Benefits	4,210	6,794
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services	287	463
600 Supplies		
700 Property		
800 Other Objects		
Total Other Instructional Programs - Elementary / Secondary	\$9,641	\$15,557
1500 <u>Nonpublic School Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		

LEA : 117086653 Troy Area SD

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<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Nonpublic School Programs		
1600 <u>Adult Education Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Adult Education Programs		
1700 <u>Higher Education Programs for Secondary Students</u>		
500 Other Purchased Services		
600 Supplies		
Total Higher Education Programs for Secondary Students		
1800 <u>Pre-Kindergarten</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Pre-Kindergarten		
Total Instruction	\$9,641	\$15,557
TOTAL EXPENDITURES	\$9,641	\$15,557

	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
Total Revenue from State Sources	\$1,451	\$2,341
TOTAL REVENUES	\$1,451	\$2,341

	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
7810 State Share of Social Security and Medicare Taxes	259	417
7820 State Share of Retirement Contributions	1,192	1,924
Total Revenue from State Sources	\$1,451	\$2,341
TOTAL REVENUES	\$1,451	\$2,341

LEA : 117086653 Troy Area SD

Account Description	Amounts
0810 Nonspendable Fund Balance	7,089
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,012,136
0840 Assigned Fund Balance	1,590,452
0850 Unassigned Fund Balance	1,460,316
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,062,904
5900 Budgetary Reserve	500,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$5,569,993